

Bank reconciliation

Name of smaller authority: Garvestone, Reymerston & Thuxton Parish Council

County area (local councils and parish meetings only):

Financial year ending 31 March 2020

Prepared by (Name and Role): Frances Needham, Parish Clerk

Date: 24/04/2020

	£	£
Balance per bank statements as at 31/3/20:		
Community Account	13,398.56	

		13,398.56
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Petty cash float (if applicable)

Less: any unpresented cheques as at 31/3/20

cheque 101479	(280.66)
cheque 101481	(64.69)
cheque 101482	(90.00)

		(435.35)
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Add: any un-banked cash as at 31/3/20

Garvestone Trust funds owed	790.00
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		790.00
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Net balances as at 31/3/20 (Box 8)

		<u>13,753.21</u>
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Explanation of significant variances in the Accounting Statements - Section 2					
Garvestone, Reymerton & Thuxton Parish Council					
	2018/19	2019/20	variance	%	Detailed explanation of variance
	£	£	(+/-)£		
Box 2 Precept or Rates and Levies	7561	10288	2727	27	2019/20 precept was set at £2427 higher than 2018/19 to budget for grant of £300 for Reymerton village hall refurbishment and £2427 for traffic calming measures through Parish Partnership Scheme
Box 3 Total other receipts	464	7951	7487	94	Income 2018/19 grant £65, VAT refund £186, contribution from Yaxham PC for SAM2 repair £213. 2019/20 VAT refund £50.90, Heritage Lottery Fund grant for Remembrance Trail £7900
Box 4 Staff costs	4664	4585	-79	-2	
Box 5 Loan interest/capital repayment	nil	nil			
Box 6 All other payments	2528	5138	2610	51	In 2019/20 £1872 was spent on traffic calming, grants increased from £198 in 2018/19, additional maintenance costs £157 bin, £50 decorating Thuxton phone box
Box 7 Balances carried forward	5237	13753	8516	62	2018/19 £221 grants not yet spent, £510 held for election costs, other £4506. 2019/20 grants not yet spent £7900 plus £114, £731 held for election costs, other £5008
Box 8 Total value of cash and short term investments	5237	13753	8516	62	
Box 9 Fixed assets & long term assets	13003	12972	-31	0	
Box 10 Total borrowing	nil	nil			