

## Bank reconciliation

Name of smaller authority: Garvestone, Reymerton & Thuxton Parish Council

County area (local councils and parish meetings only):

Financial year ending 31 March 2021

Prepared by (Name and Role): Frances Needham, Parish Clerk

Date: 09/06/2021

|                                            | £        | £ |
|--------------------------------------------|----------|---|
| Balance per bank statements as at 31/3/21: |          |   |
| Community Account                          | 9,787.82 |   |

9,787.82

Petty cash float (if applicable)

Less: any unpresented cheques as at 31/3/21

Add: any un-banked cash as at 31/3/21

Net balances as at 31/3/21 (Box 8)

9,787.82

# Explanation of significant variances in the Accounting Statements - Section 2

Garvestone, Reymerton & Thuxton Parish Council

|                                                               | 2019/20 | 2020/21 | variance | %    | Detailed explanation of variance                                                                                                                                                                                                                                                                 |
|---------------------------------------------------------------|---------|---------|----------|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                               | £       | £       | (+/-)£   |      |                                                                                                                                                                                                                                                                                                  |
| Box 2<br>Precept or Rates<br>and Levies                       | 10288   | 9000    | -1288    | -14  | 2019/20 precept included £2427 for traffic calming measures through Parish Partnership Scheme. There was no additional budget item in 2020/21 budget so the precept was reduced. The reduction was less than £2427 because extra was budgeted for grants and due to general inflation increases. |
| Box 3<br>Total other receipts                                 | 7951    | 2354    | -5597    | -238 | Income 2019/20 VAT refund £50.90, Heritage Lottery Fund grant for Remembrance Trail £7900 Income 2020/21 VAT refund £869.05, grant for VE Day Lunch £500, donations for benches £985.00                                                                                                          |
| Box 4<br>Staff costs                                          | 4585    | 4574    | -11      | 0    |                                                                                                                                                                                                                                                                                                  |
| Box 5<br>Loan                                                 |         |         |          |      |                                                                                                                                                                                                                                                                                                  |
| interest/capital<br>repayment                                 | nil     | nil     |          |      |                                                                                                                                                                                                                                                                                                  |
| Box 6<br>All other payments                                   | 5138    | 10745   | 5607     | 52   | In 2019/20 £1872 was spent on traffic calming. In 2020/21 £6693.80 net (£7493.04 including VAT) was spent on the Remembrance Project.                                                                                                                                                            |
| Box 7<br>Balances carried<br>forward                          | 13753   | 9788    | -3965    | -41  | 2019/20 grants not yet spent £7900 plus £114, £731 held for election costs, other £5008<br>2020/21 grants not yet spent £1206.20 plus £500, £731 held for election costs, £1425 held for benches, other £5926                                                                                    |
| Box 8<br>Total value of cash<br>and short term<br>investments | 13753   | 9788    | -3965    | -41  |                                                                                                                                                                                                                                                                                                  |
| Box 9<br>Fixed assets &<br>long term assets                   | 12972   | 16429   | 3457     | 21   | In 2020/21 village gateways £4300 were purchased                                                                                                                                                                                                                                                 |
| Box 10<br>Total borrowing                                     | nil     | nil     |          |      |                                                                                                                                                                                                                                                                                                  |