

Explanation of variances – pro forma

Name of smaller authority: **Garvestone, Reymerton & Thuxton Parish Council**

County area (local councils and parish meetings only): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	9,302	9,852				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,650	11,727	2,077	21.52%	YES		The Council's budget was slightly different to last year due to increased costs, in addition, the council added to the budget the Clerks pension (£1142.16), a PC mobile (£170) and election costs (£690).
3 Total Other Receipts	670	147	-523	78.06%	YES		In 2022/23 the council received a £250 donation for a WigWag sign and reclaimed £420.21 in VAT. In 2023/24 the council received no donations and reclaimed just £147 in VAT.
4 Staff Costs	5,158	6,002	844	16.36%	YES		In 2023/24 the Council enrolled the clerk in the LGPS making monthly contributions of 23.5% (salary + pension = £4860 + £1142.16)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,612	4,007	-605	13.12%	NO		
7 Balances Carried Forward	9,852	11,717				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,852	11,717				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	16,483	16,483	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		