

Explanation of variances – pro forma

Name of smaller authority: **Garvestone, Reymerston & Thuxton Parish Council**

County area (local councils and parish meetings only): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	9,852	11,717				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,727	12,027	300	2.56%	NO		
3 Total Other Receipts	147	6,441	6,294	4281.63%	YES		£2390.00 was received from the Garvestone Trust and £2596.00 was received from the Parish Partnership Scheme for the purchase and installation of the bus shelter. £900.00 was received upon sale of the telephone box. £345.00 was received from Mid-Norfolk Railway as a donation towards the defibrillator purchased for Thuxton Station.
4 Staff Costs	6,002	6,561	559	9.31%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,007	11,668	7,661	191.19%	YES		£966.00 was spent on the defibrillator for Thuxton Station. £526.80 was spent on purchasing a replacement cabinet for the defibrillator outside of the Garvestone & Thuxton. Village Hall. £5736.00 was spent on the purchase and installation of the bus shelter. £500.00 was mistakenly paid to the grounds maintenance contractor for the financial year 2024-25, this £500.00 is being subtracted from the grounds maintenance invoice for the financial year 2025-26.
7 Balances Carried Forward	11,717	11,956				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,717	11,955				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	16,483	17,960	1,477	8.96%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		